

## Commonwealth of Kentucky Public Protection Cabinet

## **Department of Financial Institutions**

Matthew G. Bevin, Governor

David A. Dickerson, Secretary
Charles A. Vice, Commissioner

FOR IMMEDIATE RELEASE Contact: Kelly May

502-782-9031 kelly.may@ky.gov

## Dorsey Hall to Oversee Kentucky Lenders DFI Appoints New Director to Division of Non-Depository Institutions

**FRANKFORT, Ky. (April 24, 2018) –** Dorsey Hall has joined the team at the Kentucky Department of Financial Institutions (DFI) as the director of the Division of Nondepository Institutions, effective April 16, 2018. Hall has more than 38 years of banking experience in Kentucky, specializing in commercial banking and lending at community banks across the state.

"The Division of Nondepository Institutions is a growing division with potential for expanding economic opportunities in our state, as well as potential for growth for our department. It's exciting to be on the team," said Hall. "The staff is professional, educated, mindful, and passionate about their work."

As division director, Hall is responsible for the regulation of nondepository institutions operating in Kentucky, including mortgage loan companies and brokers, mortgage loan originators, consumer loan companies, check cashers, and money transmitters. Through its four branches, the division examines companies, issues licenses and registrations for entities and individuals, and investigates complaints and suspicious activity. The division also provides educational materials and outreach to protect consumers from financial fraud.

"I'm excited to welcome Dorsey to the team," said DFI Commissioner Charles Vice. "His financial services industry experience and management expertise will be a benefit to the Department, the industry we regulate, and consumers."

Hall's career highlights include 26 years as the president and chief executive officer of two large community banks headquartered in Kentucky and 12 years as an operations officer and commercial lender at a national bank in Lexington. He also has previously served on several boards, including the Federal Reserve Bank of Cleveland Community Advisors Board, the Kentucky Real Estate Appraisers Board, and the Kentucky Department of Financial Institutions Board.

He currently serves on the Kentucky Economic Development Finance Authority. He is a graduate of the University of Kentucky and the Louisiana State University Graduate School of Banking. He is married with one child and lives in Lexington.

###

DFI, <a href="http://kfi.ky.gov">http://kfi.ky.gov</a>, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.